

FOR IMMEDIATE RELEASE
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Unit 4 Agresso and Semansys co-operate to facilitate corporate filing in XBRL.

Annual reporting requirement fulfilled at the Chamber of Commerce by a single keystroke.

Accountants who are using Unit 4 Audition for composing annual reports can communicate more easily and efficiently with the Dutch Tax Authority, the Chamber of Commerce and regulators. A partnership between Semansys Technologies and Unit 4 Agresso Accountancy resulted in easy to use functionality to convert annual reports in the XBRL format. This enables accountants to file their reports with the Chamber of Commerce by a simple keystroke.

Reducing administrative burden

XBRL is the global standard for the exchange of business reporting through the internet. The Dutch government uses this standard since several years. Since January 2007, Dutch companies can present a large portion of their filings, reporting and tax returns in the XBRL format. The Dutch National Taxonomy (NTP), which is required to enable this, has been developed jointly by the government and the industry and will contribute to reduction of the administrative burden on companies. By using suitable software, such as Unit 4 Audition with Semansys XBRL Component on board, accountants and companies can easily and efficiently deliver their mandatory filings to the Chamber of Commerce. The flexibility of the Semansys software matches the versatility of the Dutch taxonomy, which prepares this solution for future developments in the taxonomy and for future reporting tasks.

Low threshold and prepared for the future

We learned from experience that XBRL solutions should be low threshold and prepared for the future" says Paul Snijders, CEO of Semansys Technologies. "We succeeded in XBRL-enabling Unit 4 Audition in a very short time, which prepares the solution for future changes in the taxonomy and additional reporting chains. Thousands of firms use Unit 4 Audition to prepare over 600.000 reports annually. Through XBRL, that is only possible by using a robust XBRL-engine that contributes significantly to efficiency for accountants and companies."

Swift implementation

Herman de Jonge, CEO of Unit 4 Agresso Accountancy about the implementation of Semansys XBRL Component: "The integration of Semansys software with Unit 4 Audition was realized smoothly and swiftly. We are the first large software vendor in the accountancy industry that can offer an XBRL solution at this level of sophistication. For our users, it is now a very small step to start using XBRL. Semansys Technologies as a software vendor, has been among the pioneers in using applying XBRL and the Dutch taxonomy, and it shows!"

www.semansys.com
www.unit4agresso.nl/accountancy

About Semansys Technologies

Semansys Technologies is a leading vendor of software solutions for financial reporting and business monitoring based on semantics and XBRL. The company offers a uniquely comprehensive solution that increases speed, quality and transparency in the exchange of information throughout 'the financial supply chain'. The software helps regulators reduce risks and administrative burden. For preparers of business reports, Semansys provides easy to use and efficient reporting solutions. The use of open standards allows users of this software to deploy innovative real time business monitoring techniques such as daily balance sheets and continuous auditing. Semansys is closely involved in the development and global adoption of XBRL and realized the world's first implementation of this standard. Semansys is based in Zoetermeer, The Netherlands.

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About Unit 4 Agresso

Unit 4 Agresso is market leader in the Netherlands in software for the accountancy sector. Over 2,700 Dutch accountancy firms and administrative offices and 25,000 of their clients work with one or more applications of Unit 4 Agresso.

Our software supports them in the automation of their relationship management, payroll administration, tax returns, time and billing, control and analysis, financial administration and annual reporting. Unit 4 Agresso is the only software supplier in the Netherlands that tackles all these aspects of office and process automation in one integrated software solution.

The accountancy sector traditionally is an important cornerstone of our organization. More than 25 years ago Unit 4 Agresso started developing and selling administrative software to accountancy and administrative firms.

Unit 4 Agresso Accountancy is part of Unit 4 Agresso N.V. which has been listed at Euronext Amsterdam since 1998. Unit 4 Agresso's head office is based in Sliedrecht, the Netherlands. Next to several offices in the Netherlands Unit 4 Agresso has offices in Belgium, France, Great Britain, Norway, Sweden, Denmark, Germany, Spain, Portugal, Canada and the United States. The company has over 2,500 employees, of which 850 are employed in the Benelux organization. Unit 4 Agresso Accountancy employs more than 100 people and is located in Veenendaal, the Netherlands.