

FOR IMMEDIATE RELEASE
Dec 5, 2006

Semansys announces XBRL Reporter

Digital reporting made cheap and easy for preparers and software vendors.

Semansys, a leading provider of XBRL business reporting and monitoring solutions, today announced Semansys XBRL Reporter, the software that makes XBRL based digital reporting affordable and practical for all companies worldwide. The Reporter is designed to hide XBRL from the user and turn report preparation into a trivial task. Vendors of financial software can use the XBRL Reporter to instantly satisfy customer requirements.

While a growing number of organizations are required to produce reports and filings in XBRL format, the need for simple and easy to implement software increases. Vendors of business software around the world are facing the challenge of developing XBRL software for preparers. Software that is able to process various taxonomies and multiple reporting types based on those taxonomies. Software that can be used by individuals who have no knowledge of XBRL, and that will not significantly increase the price of the business software application.

Semansys Technologies has stepped up to these challenges and created Semansys XBRL Reporter. The company has over 3 years of experience in enabling financial professionals, without any XBRL awareness, to report in that standard on a regular basis. The experience and technology gathered over the years has now been bundled in Semansys XBRL Reporter. A software tool that is unique in its ability to automatically tap information from existing systems, generate XBRL reports, facilitate review and editing while hiding the complexity of XBRL. Semansys Technologies recommends the XBRL Reporter to software vendors who can easily incorporate generic and specific XBRL functionality into their current offering. Organizations can use the software to automatically create reports and filings based on data from various sources by using generic solutions and connectors available from Semansys. XBRL Reporter will be available in the first quarter of 2007.

www.semansys.com

About Semansys Technologies

Semansys Technologies is a leading vendor of software solutions for financial reporting and business monitoring based on semantics and XBRL. The company offers a uniquely comprehensive solution that increases speed, quality and transparency in the exchange of information throughout 'the financial supply chain'. The software helps regulators reduce risks and administrative burden. For preparers of business reports, Semansys provides easy to use and efficient reporting solutions. The use of open standards allows users of this software to deploy innovative real time business monitoring techniques such as daily balance sheets and continuous auditing. Semansys is closely involved in the development and global adoption of XBRL and realized the world's first implementation of this standard. Semansys is based in Zoetermeer, The Netherlands.

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